

Supplementary Information Document

What are Key Investor Information Documents (KIIDs) and Supplementary Information Document (SID)?

The KIIDs and SID are important documents available to all investors. The KIIDs contain details of the investment objectives, charges and risks of our funds. The KIID is aimed at helping you assess whether a particular fund meets your needs. It comes in a standardised format. The SID provides additional useful information you should be aware of before investing with us.

When considering an investment in any of our funds, you should read the KIID and SID carefully so that you understand what you are buying, and then keep them safe for future reference. To make sure you have the most up-to-date version of the relevant KIID(s) and SID, visit our website at www.yealand.com and select the Carvetian Funds option, or contact us at the address below.

What happens if I change my mind?

If you invest via an authorised Financial Adviser, a cancellation form will be sent to you along with your contract note. This will detail further information, including when the cancellation period begins and ends, and how to exercise your cancellation rights. You have 14 days to change your mind and cancel your application. You can do this by signing and returning the cancellation form to our Dealing Department at the address below. If you decide to cancel, we will reimburse you any amount we have received but we will deduct any amount by which the value of the investment has fallen. The amount is calculated at the next valuation point after we receive your cancellation instructions. If you do not exercise your right to cancel, we will proceed with your investment.

Please note, if you do not invest via an authorised Financial Adviser, these cancellation rights will not apply.

What if I have a complaint?

If you have a complaint you should write to the Compliance Officer at Carvetian Capital Management Limited at the postal or email address below. Alternatively please telephone Carvetian Capital Management on 01733 316146. Making a complaint will not affect your rights to take legal proceedings.

If your complaint is not resolved by us to your satisfaction, you can refer it to the Financial Ombudsman Service, Exchange Tower, London E14 9SR.

We will inform you of your rights when answering your complaint. A summary of our internal process for dealing with complaints is available on request.

What if something goes wrong?

The Financial Services Compensation Scheme (FSCS) offers compensation when an authorised firm is unable to pay claims against it, usually because the firm has gone out of business. We are covered by the FSCS. You may be entitled to compensation from the FSCS if we cannot meet our obligations. Most types of investment business are covered for 100% of the first £85,000 of the claim per person.

Further information is available by contacting the FSCS at Financial Services Compensation Scheme, PO Box 300, Mitcheldean, GL17 1DY. Telephone: 0800 678 1100 or 020 7741 4100. www.fscs.org.uk.

How can I contact you for further details?

For further details, or to receive a copy of a Prospectus or the latest annual or interim reports and accounts for a fund, please contact us at the address below.